

1 June 2017

## MoU Exchange Ceremony between KiasuLab of K-One, Cradle Fund and MBAN.

In conjunction with the launching of Cradle Investment Programme 300 (CIP 300) on 17 May 2017, En. Nazrin Hassan, Group CEO of Cradle Fund Sdn. Bhd. (Cradle Fund) simultaneously participated in the MoU exchange ceremony between KiasuLab of K-One, Cradle Fund and MBAN (Malaysian Business Angel Network).

Present at the MoU exchange ceremony were; Group CEO of Cradle - En. Nazrin Hassan, President of MBAN - Dr. Sivapalan Vivekarajah, COO of Cradle and also Executive Director of MBAN - En. Razif Aziz, CEO of K-One Technology Bhd - Dato' Martin Lim Soon Seng and Director of Sunway Innovation Labs (iLabs) of the Sunway Education Group- Mr. Matt van Leeuwen.



L to R: President of MBAN - Dr. Sivapalan Vivekarajah, COO of Cradle and also Executive Director of MBAN - En. Razif Aziz, Group CEO of Cradle Fund - En. Nazrin Hassan, Director of Sunway Innovation Labs (iLabs) of the Sunway Education Group - Mr. Matt van Leeuwen and CEO of K-One Technology Bhd - Dato' Martin Lim Soon Seng at the MoU exchange ceremony.



Dato' Martin Lim addressing the press after the MoU exchange ceremony.

Cradle is a pre-seed, seed and start-up stage funding agency that provides grants, equity and commercialization support. Cradle is fully owned by the Ministry of Finance Incorporated which plays a critical role in the development and growth of start-ups in Malaysia.

MBAN is the official trade association and governing body for angel investors in Malaysia. Its objectives are to create awareness in angel investing and source investment opportunities for angel investors.

KiauLab is the co-working space venture of the K-One Group focussed in the business of housing and nurturing of tech start-ups under its roof with the dual aim of assisting in product development, industrialization and manufacturing and consideration to invest in high potential start-ups.

The MoU provides the platform for the three parties to share information and have access to each other's start-up database to explore mutually beneficial commercial arrangements.







K-One staff and guests at the foyer during lunch and networking session.